This document is an unofficial translation of the corresponding Swedish document. In the event of any discrepancies between this document and the Swedish version, the latter shall prevail.

Statement in accordance with Chapter 18 Section 4 and Chapter 19 Section 22 of the Swedish Companies Act to the Annual General Meeting 2023 regarding the proposed dividend distribution for the financial year 2022 and the proposed authorization to the Board to resolve on acquisition and transfer of own shares

The Board and the CEO has proposed that the profits in the parent company at the disposal of the Annual General Meeting, consisting of share premium reserve of 17,441,824,284, retained earnings of SEK -8,967,895,582 and the result for the year of SEK – 2,010,342,670, in total amounting to SEK 6,463,586,032, is appropriated so that SEK 13.50 per share, in total SEK 1,627,248,623 is distributed to the shareholders and that the remaining balance of SEK 4,836,337,409 is carried forward.

The Board has further proposed that the Annual General Meeting resolves to authorise the Board to resolve on acquisition and transfer of own shares. The company's holding of own shares may, at any given time, not exceed 10 per cent of all shares in the company.

In accordance with Chapter 18, Section 4 and Chapter 19, Section 22 of the Swedish Companies Act, the Board hereby issues the following statement.

Motivation
The parent company's shareholder equity has been calculated in accordance with Swedish Law and by application of accounting recommendation RFR 2 (Accounting for Legal Entities), issued by the Swedish Financial Reporting Board.

The Board considers that full coverage for restricted shareholder's equity will be maintained after the proposed dividend and considers the proposed dividend to be justifiable in view of the parameters stated in Chapter 17, Section 3, paragraphs 2 and 3 of the Swedish Companies Act (nature, scope and risks associated with the operations and the company's need to strengthen its balance sheet, liquidity and financial position in general).

The Board further considers that the company's financial position may allow further value transfers to the shareholders in the future. The Board considers that the proposed authorisation to acquire and transfer own shares is justifiable considered the demands with respect to the nature, scope and risks of the operations on the company's and the group's shareholders' equity as well as on the company's and the group's need to strengthen the balance sheet, liquidity and position in general. The proposed cash dividend has hereby been taken into consideration.

Nature, scope and risks of the operations

In the opinion of the Board, the shareholders' equity in the company and the group will be sufficient in relation to the demands in respect of the nature, scope and the risks of the operations following the proposed dividend. In forming this opinion, the Board has, inter alia, considered the historic performance of the company and the group, the approved business plan, budgeted development and the current macro-economic situation.

The company's need to strengthen the balance sheet, liquidity and financial position in general

Need to strengthen the balance sheet

The Board has performed a comprehensive review of the financial position of the company and the group and the ability to fulfil its commitments. The proposed dividend corresponds to approximately 22.3 per cent of the company's shareholders' equity and approximately 7.7 per cent of the group's shareholders' equity. The financial target for the group's capital structure is that the relation net debt and Cash EBITDA shall be between 2.5 and 3.5. As of 31 December 2022, the Net Debt/ Cash EBITDA ratio was 4.0.

The company and the group have a good equity/assets ratio in view of the prevailing conditions in the industry as well as the size of the company and other relevant factors. In these circumstances, the Board considers the company and the group to have a good ability to handle future business risks and to manage the volatility of the business. Planned capital expenditures as well as return on equity and earnings forecasts have been considered when proposing the dividend. Furthermore, the dividend is not expected to have any negative impact on the ability of the company or the group to make further necessary business investments in accordance with plans.

Liquidity

The proposed dividend is not considered to have a negative impact on the ability of the company or the group to fulfil its payment commitments over the short or long term.

General position

In forming this statement, the Board has given particular attention to the macroeconomic situation in Europe and its potential effects on the industry as a whole and the company and the group in particular. The Board believes that the group's business is more resistant to downturns than many other businesses.

In addition hereto, the Board has considered all other known circumstances which may be of importance for the financial position of the company and the group, which are not mentioned above, including events after the end of the financial year 2022. No circumstance has been identified which render the proposed dividend unjustifiable

Stockholm in March 2023

The Board of Intrum AB (publ)